

JECO EXPORTS & FINANCE LIMITED

Registered Office, C/O Century Aluminium Mfg. Co. Ltd. Raja Road, P.O. Sukchar, 24 Parganas (North), Kolkata-700115
TEL: (91) (33) 2553 3160, 2523 2443, FAX: (91) (33) 2553 2738
E-MAIL ID: camco@camcoindia.com
CIN NO: L51109WB1982PLC035005

Date: May 30, 2017

To

The Listing Department
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor
Plot No C 62, G-Block
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 098
Symbol: JECOEXP

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range
B.B.D Bagh
Kolkata
West Bengal - 700 001
Scrip Code: 10020034

Respected Sir / Ma'am,

Sub: Outcome of the (1st/2017-18)st Board Meeting pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their 1st meeting for the Financial Year 2017-18 held on May 30, 2017, have considered and approved Quarterly Standalone and Standalone Year to date Audited Financial Results for the Year ended March 31, 2017 including statement of Assets & Liabilities as on March 31, 2017. The said results along with the Limited Review Report thereon, have been enclosed herewith.

The Board Meeting commenced at 5.00 p.m. and concluded at 9.40 p.m.

This is for your reference and record.

Thanking you,

Yours faithfully

For Jeco Exports & Finance Ltd.
JECO EXPORTS & FINANCE LTD.

Dinesh Kumar Pandey
(Director)

DIN: 01676842

Encl : As above





Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Jeco Exports & Finance Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Jeco Exports & Finance Ltd.

We have audited the quarterly standalone financial results ('the Statement') of Jeco Exports & Finance Ltd. for the year ended 31st March, 2017 and the year to date standalone results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March 2017.



Place: Kolkata
Date: 30th Day of May, 2017

For KHETAWAT & CO.
Chartered Accountants
Firm Regn No. 313185E


Aayush Khetawat
(Partner)
M. No. 300290

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2017

(Rs. In Lacs except EPS figure)

PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-2017 Audited	31-Dec-2016 Un-Audited	31-Mar-2016 Audited	31-Mar-2017 Audited	31-Mar-2016 Audited
PART-I					
1 a) Net Sales/ Income from Operation	1.36	0.81	5.28	4.40	27.43
b) Other Operating Income	0.48	0.48	1.92	1.92	1.92
Total Income from operations (Net)	1.84	1.29	7.20	6.32	29.35
2 Expenses					
a) Purchase of Stock in Trade	0.95	0.45	1.29	2.45	4.55
b) Changes in Inventories of stock in trade	(0.28)	0.16	(0.27)	0.07	0.01
c) Employee benefits expense	0.27	0.36	0.47	0.73	0.47
d) Depreciation and amortisation expense	0.02	0.03	0.02	0.11	0.12
e) Other expenses	(1.68)	2.70	0.68	2.85	3.56
Total Expenses	(0.72)	3.70	2.19	6.21	8.77
3 Profit(+)/ Loss(-) from Operations before other income, interest & exceptional items (1-2)	2.56	(2.41)	5.01	0.11	20.6
4 Other Income	-	-	-	-	-
Profit(+)/ Loss(-) from ordinary activities before Interest & exceptional items (3+4)	2.56	(2.41)	5.01	0.11	20.6
6 Finance Cost	-	-	0.00	-	-
7 Profit(+)/ Loss(-) from Ordinary Activities after Interest but before exceptional items (5-6)	2.56	(2.41)	5.01	0.11	20.6
8 Exceptional Items	0.10	-	-	0.10	-
9 Profit(+)/ Loss(-) from Ordinary Activities before Tax (7-8)	2.46	(2.41)	5.01	0.01	20.6
10 Tax Expenses	(0.75)	-	2.69	(0.75)	(0.2)
11 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	3.21	(2.41)	2.32	0.76	20.8
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	3.21	(2.41)	2.32	0.76	20.8
14 Paid-up equity share capital (Face Value of Rs 10/- each)	148.20	148.20	148.20	148.20	148.2
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	65.31	62.11	65	65.31	64.5
16 EPS for the period (Rs.) (not annualised)					
a Basic	0.22	(0.16)	0.16	0.05	1.4
b Diluted	0.22	(0.16)	0.16	0.05	1.4

Notes :

- The above results for the quarter and year ended on 31st March, 2017 were reviewed by the Audit Committee at their meeting held on 30th May, 2017 and thereafter were approved by the Board of Directors at their meeting held on 30th May, 2017.
- The company has one business segments i.e financing activities. However, the company does not fall under any of the criteria laid down under AS-17 and hence segment reporting not applicable.
- Figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figure between unaudited/audited figures in respect of full financial year and the published year to date upto third quarter of the relevant financial year.
- Previous period figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.

For and on behalf of the Board
JECO EXPORTS & FINANCES LIMITED

Date:- 30.05.2017
 Place:- Kolkata

Dinesh Kumar Pandey
 Director
 DIN-01676842

JECO EXPORTS & FINANCE LTD.

Director

JECO EXPORTS & FINANCE LIMITED

Regd. Office: Raja Road, Sukchar, 24 Paraganas (N), Kolkata- 700115
 E-mail: camco@camcoindia.com, Website: www.jecoexports.com

Tel: +91(033) 25533160/25232443

CIN- L51109WB1982PLC035005

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS		31-Mar-2017 Audited	31-Mar-2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	148.20	148.20
	b) Reserves and Surplus	65.31	64.56
	Sub- total Shareholder's Funds	213.51	212.76
2	Non-Current Liabilities		
	a) Long-term borrowings	0.96	0.96
	b) Long term provisions	-	-
	Sub-total Non-Current Liabilities	0.96	0.96
3	Current Liabilities		
	a) Short-term borrowings	-	-
	b) Trade payables	0.81	0.93
	c) Other current liabilities	23.42	14.73
	d) Short-term provisions	-	-
	Sub-total Current Liabilities	24.23	15.66
	TOTAL EQUITY AND LIABILITIES	238.70	229.38
B.	ASSETS		
1	Non-Current Assets		
	a) Fixed assets	2.68	2.80
	b) Investment	174.01	173.69
	c) Long term loans and advances	5.04	4.48
	d) Deferred Tax Assets	6.31	5.56
	Sub total Non-Current Assets	188.04	186.53
2	Current Assets		
	a) Inventories	0.35	0.42
	b) Trade receivables	0.03	0.14
	c) Cash and cash equivalents	42.51	39.46
	d) Short-term loans and advances	7.20	2.28
	e) Other Current Assets	0.57	0.55
	Sub total Current Assets	50.66	42.85
	TOTAL ASSETS	238.70	229.38

Notes :

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- Previous period / year's figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.

For and on behalf of the Board

Place: Kolkata
 Date: 30/05/2017

Dinesh Kumar Pandey
 Director
 DIN :- 01676842

JECO EXPORTS & FINANCE LTD.


 Director