

JECO EXPORTS & FINANCE LIMITED

Registered Office, C/O Century Aluminium Mfg. Co. Ltd. Raja Road, P.O. Sukchar, 24 Parganas (North), Kolkata-700115
TEL: (91) (33) 2553 3160, 2523 2443, FAX: (91) (33) 2553 2738
Website: www.jecoexports.com, E-MAIL ID: camco@camcoindia.com
CIN NO: L51109WB1982PLC035005

November 14, 2019

To, The Secretary, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098 Scrip Code – JECOEXP Series – BE	To, The Secretary, The Calcutta Stock Exchange Limited, Listing Department 7, Lyons Range Kolkata-700001 Scrip Code - 10020034
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Unit: **JECO EXPORTS AND FINANCE LTD**

Dear Sir/Madam,

Sub:- Outcome of Board Meeting- Un-audited Financial Results for the Quarter and Six Months ended 30th September 2019.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on **14th November, 2019**, has inter alia, approved the following:-

- 1) Standalone Un-audited Financial Results of the Company for the Quarter and Six Months ended 30th September, 2019. (enclosed herewith, marked as ‘**Annexure-1**’)
- 2) Standalone Un-audited Cash Flow Statement, for the Six Months ended 30th September, 2019. (enclosed herewith, marked as ‘**Annexure-2**’)
- 3) Standalone Un-audited Statement of Assets and Liabilities, as at 30th September, 2019. (enclosed herewith, marked as ‘**Annexure-3**’)

P.T.O.



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- 4) A copy of the 'Limited Review Report' from the Statutory Auditors of the Company in respect of the aforesaid Financial Results (enclosed herewith, marked as 'Annexure-4')

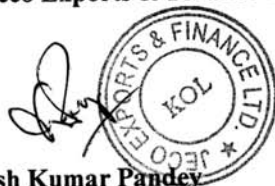
The Meeting of the Board of Directors commenced at 03: 00 P.M. and concluded at 07: 00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Jeco Exports & Finance Ltd.



Dinesh Kumar Pandey
(Director)
DIN: 01676842

JECO EXPORTS & FINANCE LTD

CIN:- L51109WB1982PLC035005

Regd. Office :RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED ON 30TH SEPTEMBER 2019

(Rs. in Lacs except EPS figure)

	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30-Sep-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	March'2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART-I						
1	a) Net Sales/ Income from Operation	1.75	30.36	3.12	75.46	81.31
	b) Other Income	-	0.42	-	0.56	-
	Total Income from operations (Net)	1.75	30.78	3.12	76.02	81.31
2	Expenses					
	a) Purchase of Stock in Trade	1.76	1.95	2.79	3.37	6.76
	b) Changes in Inventories of stock in trade	(0.27)	(0.02)	(0.52)	(0.46)	(0.02)
	c) Employee benefits expense	0.25	0.22	0.57	0.31	1.12
	d) Finance Cost	-	-	-	-	-
	e) Depreciation and amortisation expense	-	0.02	-	0.04	-
	f) Other expenses	0.82	0.60	2.30	2.14	51.73
	Total Expenses	2.56	2.78	5.14	5.41	59.58
	Profit(+)/ Loss(-) before exceptional and extraordinary items and tax (1-2)	(0.81)	28.00	(2.02)	70.61	21.73
3	Exceptional Items	-	-	-	-	-
4	Profit(+)/ Loss(-) before extraordinary items (3-4)	(0.81)	28.00	(2.02)	70.61	21.73
5	Extraordinary items (net of tax expenses)	-	-	-	-	-
6	Net Profit(+)/ Loss(-) before Tax (5-6)	(0.81)	28.00	(2.02)	70.61	21.73
7	Tax Expenses	-	-	-	-	2.08
8	Net Profit(+)/ Loss(-) for the period (7-8)	(0.81)	28.00	(2.02)	70.61	19.65
9	Paid-up equity share capital (Face Value of Rs 10/- each)	148.20	148.20	148.20	148.20	148.20
10	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
11	EPS for the period (Rs.) (not annualised)					
12	a) Basic	(0.05)	1.89	(0.14)	4.76	1.33
13	b) Diluted	(0.05)	1.89	(0.14)	4.76	1.33

Notes :

- The above results for the quarter and six month ended on 30th September, 2019 were reviewed by the Audit Committee at their meeting held on 14th November 2019 and thereafter were approved by the Board of Directors at their meeting held on 14th November, 2019.
- The Statutory Auditors of the company has carried out limited review of the above financial results.
- Current Tax Provision will be considered at the end of financial year.
- Deferred Tax Liability as required under "AS-22" issued by the Institute of Chartered Accountants of India will be considered at the end of the
- Segment Reporting as defined in Accounting standard (AS) - 17 is not applicable, since the operations of the Company relate to only single segment
- Previous period figures have been regrouped/rearranged,recalculated/reclassified, wherever considered necessary.



For and on behalf of the Board
JECO EXPORTS & FINANCE LTD.

Dinesh Kumar Pandey
Director

Dinesh Kumar Pandey
Director
Din : 01676842

Date:- 14.11.2019
Place:- Kolkata

JECO EXPORTS & FINANCE LTD

CIN:- L51109WB1982PLC035005

Regd. Office :RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115

CIN:- L74120WB1994PLC0633991

STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2019

(Amount in Lacs.)

Description	For the half year ended on 30th September 2019	For the half year ended on 30th September 2018
A. Cash Flow From Operating Activities		
Profit/(Loss) for the year after tax	(2.02)	70.61
Adjustment for :		
Interest Paid	-	-
Operating Profit before Working Capital Changes	(2.02)	70.61
Changes in :-		
Loans & Advances	0.58	(72.48)
Trade & Other Payables	2.45	(1.06)
IncomeTax Paid	-	-
Other Current Liabilities/Assets	0.35	(1.46)
Net Cash Flow From Operating Activities (A)	1.36	(4.39)
B. Cash Flow From Investing Activities		
(Increase)/Decrease in Investment	-	17.28
Net Cash Flow From Investing Activities (B)	-	17.28
C. Cash Flow From Financing Activities (C)		
Increase/(Decrease) Loans Taken	-	-
Net Cash Flow From Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Equivalents(A+B+C)	1.36	(4.39)
Cash & Cash Equivalents at the Beginning of Period	3.00	42.24
Cash & Cash Equivalents at the Closing of Period	4.36	37.85

Fixed Deposit maturing after three months not considered in Cash & Cash equivalents.

In terms of our report of even date attached here with.

For S.N.ROY & CO.
Firm Registration No.313054E
Chartered Accountants



(Ranajit Majumdar)
Partner
Membership No. : 060098
Place : Kolkata
Date:14.11.2019

JECO EXPORTS & FINANCE LTD.
For & on behalf of the Board

Director

Dinesh Kumar Pandey
Director
Din : 01676842

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CIN:- L51109WB1982PLC035005

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STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
PARTICULARS		30-Sep-2019 Un-Audited	31-Mar-2019 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	148.20	148.20
	b) Reserves and Surplus	86.30	91.34
	Sub- total Shareholder's Funds	234.50	239.54
2	Non-Current Liabilities		
	a) Long-term borrowings	-	-
	b) Long term provisions	-	-
	Sub-total Non-Current Liabilities	-	-
3	Current Liabilities		
	a) Short-term borrowings	58.00	-
	b) Trade payables	-	24.48
	c) Other current liabilities	1.33	27.00
	Sub-total Current Liabilities	59.33	51.48
	TOTAL EQUITY AND LIABILITIES	293.83	291.02
B.	ASSETS		
1	Non-Current Assets		
	a) Investment	286.52	286.52
	b) Long term loans and advances	-	0.35
	Sub total Non-Current Assets	286.52	286.87
2	Current Assets		
	a) Inventories	0.53	0.38
	b) Trade receivables	0.22	-
	c) Cash and cash equivalents	4.36	3.00
	d) Short-term loans and advances	-	0.21
	e) Other Current Assets	2.20	0.56
	Sub total Current Assets	7.31	4.15
	TOTAL ASSETS	293.83	291.02

Notes :

- The above results for the quarter ended 30th Sept 2019 were reviewed by the Audit Committee at their meeting held on 14th November, 2019 and thereafter were approved by the Board of Directors at their meeting held on 14th November 2019
- The Company has one business segments i.e. financing activities. However, the company does not fall under any of the criteria laid down under AS-17 and hence segment Reporting not applicable.
- Previous period / year's figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.
- The above is an extract of the detailed format of quarterly results filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly results are available on the Stock Exchange of MSEI at <https://www.msei.in>, CSE at <https://www.cse-india.com> and on company's website at www.jecoexports.com

Place: Kolkata
Date: 14.11.2019

JECO EXPORTS & FINANCE LTD.

(Signature)
Dinesh Kumar Pandey Director
Director
Din : 01676842



S. N. Roy & Company
Chartered Accountants

29-A MADAN MOHAN TALA STREET,
KOLKATA-700 005.

e.mail : snroy1951@yahoo.com
☎ 2530-2414, M : 98300 13568

AUDITORS' LIMITED REVIEW REPORT

Review Report to : **The Board of Directors of
JECO Export & Finance Limited**

1 We have reviewed the accompanying statement of unaudited financial results of **JECO Export & Finance Limited, ('the Company')** Raja Road, P.O - Sukchar, Dist 24 Parganas (North) Kolkata - 700115 for the quarter ended 30th September, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review..

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

29A, Madan Mohan Tala Street,
Kolkata - 700 005

Dated : 14/11/2019



For S.N.Roy & Co.
Firm Registration No - 313054E
Chartered Accountants

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Partner

Membership No. 060098
UDIN: 19060098AAAET5550