

JECO EXPORTS & FINANCE LIMITED

Registered Office, C/O Century Aluminium Mfg. Co. Ltd. Raja Road, P.O. Sukchar, 24 Parganas (North), Kolkata-700115

TEL: (91) (33) 2553 3160, 2523 2443, FAX: (91) (33) 2553 2738

Website: www.jecoexports.com, E-MAIL ID: camco@camcoindia.com

CIN NO: L51109WB1982PLC035005

February 13, 2021

To, The Secretary, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098 Scrip Code – JECOEXP Series – BE	To, The Secretary, The Calcutta Stock Exchange Limited, Listing Department 7, Lyons Range Kolkata-700001 Scrip Code - 10020034
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Unit: **JECO EXPORTS AND FINANCE LTD**

Dear Sir/Madam,

Sub:- Outcome of Board Meeting- Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended on 31st December, 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 13th February, 2021, has inter alia, approved the following:-

- i) Unaudited Standalone Financial Results of the Company along with the Limited Review Report for the Quarter and Nine Months ended on 31st December, 2020.
- ii) Unaudited Consolidated Financial Results of the Company along with the Limited Review Report for the Quarter and Nine Months ended on 31st December, 2020.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:15 P.M.

This is for your information and record.

Yours faithfully,

For Jeco Exports & Finance Ltd.



Dinesh Kumar Pandey

(Director)

DIN: 01676842





INDEPENDENT AUDITORS REVIEW REPORT

To,

The Board of Directors,

JECO EXPORTS & FINANCE LTD

RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JECO EXPORTS & FINANCE LTD** for the quarter and nine month ended **December 31, 2020** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation") and had been initialled by us for identification purpose.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. N. Roy & Co.**

Chartered Accountants

ICAI Firm's Registration No.: 303154E


Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No: **21060098AAAABP1210**

Place: Kolkata

Date : February 13,2021



JECO EXPORTS & FINANCE LTD

CIN:- L51109WB1982PLC035005

Regd. Office :RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in Lacs except EPS figure)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2020 Reviewed	30-Sep-2020 Reviewed	31-Dec-2019 Reviewed	31-Dec-2020 Reviewed	31-Dec-2019 Reviewed	March'2020 Reviewed
Revenue						
1 a) Revenue from Operation						
Sale of Products	1.11	0.93	2.14	2.24	5.26	7.30
b) Other Income	2.23	2.31	0.43	5.76	0.43	10.19
Total Income from operations (Net)	3.34	3.24	2.57	8.00	5.69	17.49
Expenses						
a) Finance Cost	-	-	-	-	-	4.34
b) Purchase of Stock in Trade	0.93	0.60	1.96	2.04	4.75	6.10
c) Changes in Inventories of stock in trade	0.00	0.18	0.22	(0.15)	(0.31)	0.07
d) Employee benefits expense	0.31	0.36	0.32	0.92	0.89	1.22
e) Other expenses	1.00	1.06	0.27	2.91	2.58	5.65
Total Expenses	2.24	2.20	2.77	5.71	7.91	17.38
Profit(+)/ Loss(-) before exceptional items and tax (1-2)	1.10	1.04	(0.20)	2.29	(2.22)	0.11
4 Exceptional Items	-	-	-	-	-	-
5 Net Profit(+)/ Loss(-) before Tax (3-4)	1.10	1.04	(0.20)	2.29	(2.22)	0.11
6 Tax Expenses	-	-	-	-	-	-
7 Net Profit(+)/ Loss(-) for the period (5-6)	1.10	1.04	(0.20)	2.29	(2.22)	0.11
8 Other Comprehensive income, net of tax						
A (i) Items that will not be reclassified to Profit or loss	124.86	(121.58)	(16.43)	243.14	(216.90)	(285.91)
(ii) Income tax related to items that will not be reclassified to Profit or loss	(24.97)	24.32	3.29	(48.63)	43.38	57.18
Total Other Comprehensive income net of tax	99.88	(97.27)	(13.14)	194.51	(173.52)	(228.73)
9 Total Comprehensive income (7+8)	100.99	(96.23)	(13.34)	196.80	(175.74)	(228.62)
10 Paid-up equity share capital (Face Value of Rs 10/- each)	148.20	148.20	148.20	148.20	148.20	148.20
11 EPS for the period (Rs.) (not annualised)						
a Basic	0.07	0.07	(0.01)	0.15	(0.15)	0.01
b Diluted	0.07	0.07	(0.01)	0.15	(0.15)	0.01

Notes:

- The above results for the quarter and nine months ended on 31st december, 2020 were reviewed by the Audit Committee at their meeting held on 13th February 2021 and thereafter were approved by the Board of Directors at their meeting held on 13th February 2021.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.
- The Statutory Auditors of the company has carried out limited review of the above financial results.
- Current Tax Provision will be considered at the end of financial year.
- Segment Reporting as defined in Indian Accounting standard (Ind AS) - 108 is not applicable, since the operations of the Group relate to only single segment
- As required by Para 32 of Ind-AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind-AS is as under:-

Particulars	Quarter Ended 31-12-2019	Nine Months Ended 31-12-2019	Year ended 31-03-2020
Net profit/loss as per previous GAAP after Tax	(0.20)	(2.22)	0.11
Effect of First time adoption of Ind AS	-	-	-
Net profit/loss as per Ind-AS	(0.20)	(2.22)	0.11
Other Comprehensive Income			
Items that will not be reclassified to Profit & Loss			
Fair Value Gain on Equity Instruments	(16.43)	(216.90)	(285.91)
Tax on Above	3.29	43.38	57.18
Other Comprehensive income after tax as per Ind-AS	(13.14)	(173.52)	(228.73)
Total Comprehensive Income after tax as per Ind-AS	(13.34)	(175.74)	(228.62)

- Previous period figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.

For S N Roy & Co.

Chartered Accountants

Date:- 13.02.2021

Place:- Kolkata

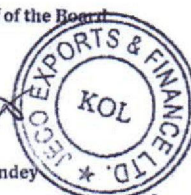


For and on behalf of the Board

Dinesh Kumar Pandey

Director

Din: 01676842





INDEPENDENT AUDITORS REVIEW REPORT

To,

The Board of Directors,

JECO EXPORTS & FINANCE LTD

RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **JECO EXPORTS & FINANCE LTD** for the quarter and nine month ended **December 31, 2020** being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulation") as amended.
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133, of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Sec 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent available.


4. The Statement includes the result of the associate namely Kutir Udyog Kendra (India) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes Group's share of net profit after tax of Rs 1.42 lacs and Rs 3.34 lacs and total comprehensive income of Rs 4.56 lacs and Rs 8.88 lacs for the quarter and nine months ended December 31, 2020 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, mentioned in Para 4 above, whose financial results have not been reviewed by us. The financial results of the associate has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S. N. Roy & Co.
Chartered Accountants
ICAI Firm's Registration No.: 303154E

Ranajit Majumdar 
Partner
Membership No.: 060098
UDIN No: **21060098AAAABQ5912**
Place: Kolkata
Date : February 13, 2021



JECO EXPORTS & FINANCE LTD

CIN:- L51109WB1982PLC035005

Regd. Office :RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in Lacs except EPS figure)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2020 Reviewed	30-Sep-2020 Reviewed	31-Dec-2019 Reviewed	31-Dec-2020 Reviewed	31-Dec-2019 Reviewed	March 2020 Reviewed
Revenue						
1 a) Revenue from Operation						
Sale of Products	1.11	0.93	2.14	2.24	5.26	7.30
b) Other Income	2.23	2.31	0.43	5.76	0.43	10.19
Total Income from operations (Net)	3.34	3.24	2.57	8.00	5.69	17.49
2 Expenses						
a) Finance Cost	-	-	-	-	-	4.34
b) Purchase of Stock in Trade	0.93	0.60	1.96	2.04	4.75	6.10
c) Changes in Inventories of stock in trade	0.00	0.18	0.22	(0.15)	(0.31)	0.07
d) Employee benefits expense	0.31	0.36	0.32	0.92	0.89	1.22
e) Other expenses	1.00	1.06	0.27	2.91	2.58	5.65
Total Expenses	2.24	2.20	2.77	5.71	7.91	17.38
Profit/ (Loss) before share of profit of associates (1-2)						
3	1.10	1.04	(0.20)	2.29	(2.22)	0.11
4 Share of Profit/(loss) of associate	0.32	0.35	0.34	1.04	0.90	0.00
5 Profit/ (Loss) before exceptional item and tax (3+4)	1.42	1.39	0.14	3.33	(1.32)	0.11
6 Exceptional Items	-	-	-	-	-	-
7 Net Profit(+)/ Loss(-) before Tax (5-6)	1.42	1.39	0.14	3.33	(1.32)	0.11
8 Tax Expenses	-	-	-	-	-	-
9 Net Profit(+)/ Loss(-) for the period (7-8)	1.42	1.39	0.14	3.33	(1.32)	0.11
10 Other Comprehensive Income, net of tax						
A (i) Items that will not be reclassified to Profit or loss	124.86	(121.58)	(16.43)	243.14	(216.90)	(285.91)
(ii) Income tax related to items that will not be reclassified to Profit or loss	(24.97)	24.32	3.29	(48.63)	43.38	57.18
(iii) Share of Associate	4.56	(4.44)	(0.60)	8.87	(7.91)	(10.43)
Total Other Comprehensive Income net of tax	104.44	(101.70)	(13.74)	203.39	(181.43)	(239.16)
11 Total Comprehensive Income (9+10)	105.86	(100.31)	(13.60)	206.71	(182.75)	(239.05)
12 Net Profit/(Loss) for the period Attributable To:-						
Owners of the Company	1.42	1.39	0.14	3.33	(1.32)	0.11
Non-Controlling Interest	-	-	-	-	-	-
13 Other Comprehensive Income (After Tax) Attributable To:-						
Owners of the Company	104.44	(101.70)	(13.74)	203.39	(181.43)	(239.16)
Non-Controlling Interest	-	-	-	-	-	-
14 Paid-up equity share capital (Face Value of Rs 10/- each)	148.20	148.20	148.20	148.20	148.20	148.20
15 EPS for the period (Rs.) (not annualised)						
a Basic	0.10	0.09	0.01	0.22	(0.09)	0.01
b Diluted	0.10	0.09	0.01	0.22	(0.09)	0.01

Notes:

1 The above results for the quarter and nine months ended on 31st december, 2020 were reviewed by the Audit Committee at their meeting held on 13th February 2021 and thereafter were approved by the Board of Directors at their meeting held on 13th February 2021.

2 The above Consolidated financial results include the results of the following companies.

Name of the Company	% of Shareholding of Parent Company	Consolidated as
Kutir Udyog Kendra (India) Limited	46.03	Associate

3 The above financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.

4 The Statutory Auditors of the company has carried out limited review of the above financial results.

5 Current Tax Provision will be considered at the end of financial year.

6 Segment Reporting as defined in Accounting standard (AS) - 17 is not applicable, since the operations of the Group relate to only single segment

7 As required by Para 32 of Ind-AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind-AS is as under:-

Particulars	Quarter Ended 31-12-2019	Nine Months Ended 31-12-2019	Year ended 31-03-2020
Net profit/loss as per previous GAAP after Tax	0.14	(1.32)	0.11
Effect of First time adoption of Ind AS	-	-	-
Net profit/loss as per Ind-AS	0.14	(1.32)	0.11
Other Comprehensive Income			
Items that will not be reclassified to Profit & Loss			
Fair Value Gain on Equity Instruments	(17.03)	(224.81)	(296.34)
Tax on Above	3.29	43.38	57.18
Other Comprehensive Income after tax as per Ind-AS	(13.74)	(181.43)	(239.16)
Total Comprehensive Income after tax as per Ind-AS	(13.60)	(182.75)	(239.05)

8 Previous period figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.

For S N Roy & Co.

Chartered Accountants

Date:- 13.02.2021
Place:- Kolkata



For and on behalf of the Board

Dinesh Kumar Pandey
Director
Din: 01676842

