JECO EXPORTS & FINANCE LIMITED

Registered Office, C/O Century Aluminium Mfg. Co. Ltd. Raja Road, P.O. Sukchar, 24 Parganas (North), Kolkata-700115 TEL: (91) (33) 2553 3160, 2523 2443, FAX: (91) (33) 2553 2738 Website: www.jecoexports.com, E-MAIL ID: camco@camcoindia.com

CIN NO: L51109WB1982PLC035005

February 03, 2022

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098
Scrip Code – JECOEXP
Series – BE

To,
The Secretary,
The Calcutta Stock Exchange Limited,
Listing Department
7, Lyons Range
Kolkata-700001
Scrip Code - 10020034

Unit: JECO EXPORTS AND FINANCE LTD

Dear Sir/Madam,

<u>Sub:- Outcome of Board Meeting-Unaudited (Standalone and Consolidated) Financial</u> <u>Results for the Quarter and Nine Months ended 31st December, 2021.</u>

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the "SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 03rd February, 2022, has inter alia, approved the following:

 (Standalone and Consolidated) Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021, along with Limited Review Report for the Quarter and Nine Months ended 31st December, 2021.

The Meeting of the Board of Directors commenced at 03: 00 P.M. and concluded at y: 30 P.M.

This is for your information and record.

Yours faithfully,

For Jeco Exports & Finance Ltd.

Name: Dinesh Kumar Pandey

(Director) DIN: 01676842



VIKASH SULTANIA AND ASSOCIATES

Chartered Accountants

Email: cavikashsultania2016@gmail.com; Ph: +91 9836228440



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
The Jeco Exports and Finance Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of The Jeco Exports and Finance Limited ('the Company') for the quarter and nine months ended 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
- 2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikash Sultania and Associates

Chartered Accountant Firm Reg. No.: 332514E

Vi looth Sufania

Vikash Sultania Proprietor Membership No: 311429

UDIN-22311429AAESJY2811

Place- Kolkata Dated- 03rd February 2022

JECO EXPORTS & FINANCE LTD

CIN:- L51109WB1982PLC035005

Regd. Office :RAJA ROAD, P.O. SUKCHAR, DIST. 24 PARGANAS (NORTH), KOLKATA-700115

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Lacs except EPS figure)

		Quarter Ended			Nine Months Ended		Year Ended	
	PARTICULARS	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021	
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
	Revenue							
1	a) Revenue from Operation							
	Sale of Products	1.37	1.68	1.11	3.24	2.24	4.51	
	Interest Income	-		-	-	-	0.18	
	b) Other Income	1.94	1.45	2.23	5.34	5.76	13.12	
	Total Income from operations (Net)	3.32	3.13	3.34	8.58	8.00	17.81	
2	Expenses			,				
	a) Finance Cost	-				-	4.12	
	b) Purchase of Stock in Trade	0.90	1.54	0.93	2.96	2.04	3.80	
	c) Changes in Inventories of stock in trade	0.18	(0.49)	0.00	(0.33)	(0.15)	(0.02)	
	d) Employee benefits expense	0.32	0.32	0.31	0.89	0.92	1.22	
	e) Other expenses	1.13	1.24	1.00	3.86	2.91	8.06	
	Total Expenses	2.53	2.61	2.24	7.37	5.71	17.18	
	Profit(+)/Loss(-) before exceptional items and tax (1-2)			7.550	11.11/			
3		0.79	0.53	. 1.10	1.21	2.29	0,63	
4	Exceptional Items			-				
5	Net Profit(+)/ Loss(-) before Tax (3-4)	0.79	0.53	1.10	1.21	2,29	0,63	
6	Tax Expenses		-	-		-	0.10	
7	Net Profit(+)/ Loss(-) for the period (5-6)	0.79	0.53	1.10	1.21	2.29	0.53	
B	Other Comprehensive income, net of tax			1 1 Hay-1	fe by L			
	A (i) Items that will not be reclassified to Profit or loss	336.16	(40.49)	124.86	654.14	243.14	164.50	
	(ii) Income tax related to items that will not be				200000000		21	
	reclassified to Profit or loss	(67.23)		(24.97)	(130.83)	(48.63)	(32.90)	
	Total Other Comprehensive income net of tax	268.92	(32.39)	99.88	523.31	194.51	131.60	
9	Total Comprehensive income (7+8)	269.72	(31.87)	100.99	524.52	196.80	132.13	
.0	Paid-up equity share capital (Face Value of Rs 10/- each)	148.20	148.20	148.20	148.20	148.20	148.20	
1		0.05	0.04	0.07	0.08	0.15	0.04	
a	Basic	0.05	0.04	0.07	0.08	0.15		
b	Diluted	0.05	0.04	0.07	0.08	0.15	0.04	

Notes:

- The above results for the quarter and nine months ended on 31st December, 2021 were reviewed by the Audit Committee at their meeting held on 03rd February, 2022 and thereafter were approved by the Board of Directors at their meeting held on 03rd February, 2022.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.
- 3 The Statutory Auditors of the company has carried out limited review of the above financial results.

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- 4 Current Tax Provision will be considered at the end of financial year.
- _ Segment Reporting as defined in Indian Accounting standard (AS) 108 is not applicable, since the operations of the Company relate to only single segment
- 6 Previous period figures have been regrouped/rearranged,recalculated/reclassified, wherever considered necessary.

For Vikash Sultania and Associates

Vi back Sulfania

Chartered Accountants

Date:- 03.02.2022 Place:- Kolkata For and on behalf of the Board

Dinesh Kumar Pandey

Director Din: 01676842

VIKASH SULTANIA AND ASSOCIATES

Chartered Accountants

Email: cavikashsultania2016@gmail.com; Ph: +91 9836228440



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors, The Jeco Exports and Finance Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of The Jeco Exports and Finance Limited ('the Parent') and its associate (the Parent and its associate together referred to as 'the Group') for the quarter and nine months ended 31 December 2021, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
- 2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the following entity:

Parent

• The Jeco Exports and Finance Limited

Associate:

Kutir Udyog Kendra (India) Limited



VIKASH SULTANIA AND ASSOCIATES

Chartered Accountants





- 5. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The Statement includes the Group's share of net profit after tax of Rs. 0.63 lakh and total comprehensive income of Rs. 18.99 lakhs for the nine months ended 31 December 2021, as considered in the Statement, in respect of the above said associate whose financial results have not been reviewed by us. The financial results of the associate has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Vikash Sultania and Associates

Chartered Accountant Firm Reg. No.: 332514E



Viral Sulfania

Vikash Sultania Proprietor

Membership No: 311429

UDIN- 223114-28 RA ESKJ7682

Place- Kolkata Dated- 3rd February 2022

JECO EXPORTS & FINANCE LTD

CIN:- L51109WB1982PLC035005

Regd. Office :RAJA ROAD, P.O. SUKCHAR, DIST. 24 PARGANAS (NORTH), KOLKATA-700115

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Lacs except EPS figure)

	Quarter Ended			Nine Months Ended		Year Ended	
	PARTICULARS	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	Revenue						
1	a) Revenue from Operation	1					
	Sale of Products	1.37	1.68	1.11	3.24	2.24	4.51
	Interest Income	-	-	- 1	-	10740TLT	0.18
	b) Other Income	1.94	1.45	2.23	5.34	5.76	13.12
	Total Income from operations (Net)	3.32	3.13	3.34	8,58	8.00	17.81
2	Expenses			•			
	a) Finance Cost	_	-				4.12
	b) Purchase of Stock in Trade	0.90	1.54	0.93	2.96	2.04	3.80
	c) Changes in Inventories of stock in trade	0.18	(0.49)	0.00	(0.33)	(0.15)	(0.02
	d) Employee benefits expense	0.32	0.32	0.31	0.89	0.92	1.22
	e) Other expenses	1.13	1.24	1.00	3.86	2.91	8.06
				, , , , , , , , , , , , , , , , , , ,	The second		
	Total Expenses	2.53	2.61	2.24	7.37	5.71	17.18
	Profit/ (Loss) before share of profit of associates (1-2)						
3		0.79	0.53	1.10	1.21	2.29	0.63
4	Share of Profit/(loss) of associate	0.18	0.21	0.32	0.63	1.04	(0.06
5	Profit/ (Loss) before exceptional item and tax (3+4)	0.97	0.74	1.43	1.84	3.34	0.57
6	Exceptional Items			-			-
7	Net Profit(+)/ Loss(-) before Tax (5-6)	0.97	0.74	1.43	1.84	3.34	0.57
8	Tax Expenses						
9	Net Profit(+)/Loss(-) for the period (7-8)	0.97	0.74	1.43	1.84	3.34	0.57
10	Other Comprehensive income, net of tax						
	A (i) Items that will not be reclassified to Profit or loss	336.16	(40.49)	124.86	654.14	243.14	164.50
	(ii) Income tax related to items that will not be		0.2.560				
	reclassified to Profit or loss	(67.23)	8.10	(24.97)	(130.83)	(48.63)	(32.90
	(iii) Share of Associate	11.17	(1.83)	4.56	18.99	8.87	5.18
	Total Other Comprehensive income net of tax	280.09	(34.22)	104.44	542.30	203.39	136.78
11	Total Comprehensive income (9+10)	281.06	(33.48)	105.87	544.15	206.72	137.35
	Net Profit/(Loss) for the period Attributable To:-	201.00	(55,70)	103.07	344.13	200.72	137.3
1.2	Owners of the Company	0.97	0.74	1.43	1.84	3.34	0.5
	Non-Controlling Interest	0.57	0.71	1.13	1.01	3,37	0.5
12	Other Comprehensive Income (After Tax) Attributable To:-					-	
LS	Owners of the Company	280.09	(34.22)	104.44	542.30	203.39	136.78
	Non-Controlling Interest	200.09	(34.22)	107.77	342.30	203.39	130.78
1.4		148,20	148.20	148.20	148.20	148.20	4400
	Paid-up equity share capital (Face Value of Rs 10/- each) EPS for the period (Rs.) (not annualised)	140.20	140.20	140.20	140.20	140.20	148.20
a	Basic	0.07	0.05	0.10	0.12	0.23	0.04
b	Diluted	0.07	0.05	0.10	0.12	0.23	0.04
	Midded	3.07	0.03	0.10	V.12	0.23	0.04

Notes:

- The above results for the quarter and nine months ended on 31st December, 2021 were reviewed by the Audit Committee at their meeting held on 03rd February, 2022 and thereafter were approved by the Board of Directors at their meeting held on 03rd February, 2022.
- 2 The above Consolidated financial results include the results of the following companies.

Name of the Company	% of Shareholding of Parent Company	Consolidated as
Kutir Udyog Kendra (India) Limited	46.03	Associate

The above financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.

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- 4 The Statutory Auditors of the company has carried out limited review of the above financial results.
- 5 Current Tax Provision will be considered at the end of financial year.
- 6 Segment Reporting as defined in Accounting standard (AS) 17 is not applicable, since the operations of the Group relate to only single segment.
- $7 \quad \hbox{Previous period figures have been regrouped/rearranged,} recalculated/reclassified, wherever considered necessary.}$

For Vikash Sultania and Associates

Vikash Sulfania

Chartered Accountants

Date:- 03.02.2022 Place:- Kolkata or and on behalf of the Board

Dinesh Kumar Pandey

Director Din: 01676842