

JECO EXPORTS & FINANCE LIMITED

Registered Office, C/O Century Aluminium Mfg. Co. Ltd. Raja Road, P.O. Sukchar, 24 Parganas (North), Kolkata-700115

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CIN NO: L51109WB1982PLC035005

Dated: 12.09.2022

To, The Secretary, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No. C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098 Scrip Code – JECOEXP Series – BE	To, The Secretary, The Calcutta Stock Exchange Limited, Listing Department 7, Lyons Range Kolkata-700001 Scrip Code – 10020034
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Unit: JECO EXPORTS & FINANCE LTD

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Proceeding of the 40th Annual General Meeting (AGM) held on Wednesday, the 31st day of August, 2022.

We are pleased to enclose herewith a copy of the Minutes of the Proceedings of the 40th Annual General Meeting held on Wednesday, the 31st day of August, 2022 at Raja Road, P.O. Sukchar, 24 Paraganas (N) Kolkata- 700115.

You are requested to take the same on record and oblige.

Thanking You.

For Jeco Exports & Finance Limited



Name: Dinesh Kumar Pandey

Designation: Director

DIN: 01676842



MINUTES OF THE PROCEEDING OF THE FORTIETH (40TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE JECO EXPORTS & FINANCE LIMITED HELD ON WEDNESDAY, THE 31ST DAY OF AUGUST, 2022, AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT RAJA ROAD, P.O. SUKCHAR, 24 PARAGANAS (N) KOLKATA- 700115

PRESENT

1. DIRECTORS

- i) Shri Dinesh Kumar Pandey
- ii) Shri Laxmi Kant Parwa
- iii) Smt. Moul Shree Jhunjunwala

2. MEMBERS

16 (Sixteen) Members were present in person, 3 Members were represented by their proxies and 3 Member was represented by their authorised representatives at the Meeting.

The under noted Companies was represented under due authorization.

<u>Name of Company</u>		<u>Represented by</u>
1. Paramsukh Properties Pvt. Ltd.	-	Shri Shiv Shankar Singh
2. Atash Properties Finance Pvt. Ltd	-	Shri Rajnarayan De
3. Vintage Securities Limited	-	Shri. Ved Prakash Thakur

IN ATTENDANCE

Smt. Deepa Agarwal-Company Secretary & Compliance Officer

Shri Shivanshu Jhunjunwala- Chief Financial Officer

INVITEE

Shri Vikash Sultania - Partner of M/s. Vikash Sultania and Associates
(Statutory Auditor).

STATUTORY REGISTERS & REPORTS

The prescribed Statutory Registers & Reports of the Company in accordance with the Companies Act, 2013 were placed before the Meeting and remained open and accessible to the Members for inspection during the meeting.

CHAIRMAN

Shri Dinesh Kumar Pandey, being the Chairman of the Company occupied the chair.

Further, the chairman informed the members present at the meeting, that Shri. Mahesh Kumar Jhunjunwala, an Independent Director- Member of Nomination & Remuneration Committee of the company, regrets his inability to be present at the meeting due to his medical urgency.

QUORUM

The Chairman stated that the “requisite quorum” for commencing the proceedings of the Meeting were present. The quorum was present throughout the meeting.

CHAIRMAN’S SPEECH

The Chairman welcomed the Members and other participants to the 40th Annual General Meeting of the Company. He then delivered the speech to Members regarding the financial performance of the Company during the year under review, i.e., the year ended on 31.03.2022.

NOTICE

With the consent of the Members present, the Notice of the Meeting was taken as read.

AUDITORS’ REPORT AND SECRETARIAL AUDIT REPORT

As per the provisions of Section 143 of the Companies Act, 2013 since the Auditors’ Report did not contain any qualification, it was taken as read. Similarly, the Secretarial Audit Report was also without any qualification, hence it was also taken as read.

REMOTE E-VOTING AND BALLOT AT ANNUAL GENERAL MEETING (AGM)

The Company was pleased to provide to its Members the facility of voting through electronic means and through remote e-voting process. The Company had engaged Central Depository Services (India) Limited (CDSL) for facilitating e-voting in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and as per applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The E-voting process commenced on August 28, 2022 at 9:00 A.M. and closed at 5:00 P.M. on August 30, 2022. The Chairman also informed the Members that the Company had also made arrangements for voting at the AGM through Ballot for those Members who did not have access to e-voting. However, he further informed the Members present there that those Members who had opted for the e-voting facility were not entitled to vote through ballot.

The following Businesses were transacted vide Resolutions at the Meeting:

Item No. 1: Ordinary Resolution - To receive, consider and adopt the Audited Balance Sheet for the period ended 31st March, 2022 including the Statement of Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors & Auditors thereon.

“**RESOLVED THAT** the Audited Statements of Profit & loss Account for the year ended 31st March, 2022 the Balance Sheet as on that date, and the Reports of the Directors and the Auditors thereon, along with all annexures as laid before this Annual General Meeting be and are hereby received, considered and adopted.”

Shri Sheo Shankar Singh proposed the following resolution as an Ordinary Resolution which was seconded by Shri Rajnarayan De.

The Chairman invited the members to offer their comments or ask questions on the working of the Company during the year under review. Thereafter, some Members spoke on the resolution and put forth a few queries. The Chairman replied to their queries and thanked the shareholders for their keen interest in the Company's working.

The Resolution would be put to vote by Ballot at the end of the Meeting.

Item No 2: Special Resolution - Re-Appointment of Smt. Moul Shree Jhunjhunwala (DIN: 00185781) As a Managing Director of the Company w.e.f. 29.05.2022 For a Further Period of 3 year i.e. till 28.05.2025.

"RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors and pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions if any, read with Schedule V of the Companies Act, 2013 ('Act') and pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and any subsequent amendment/modification in the Rules, Act and/or applicable laws in this regard, the approval of the Members of the Company be and is hereby accorded for the re-appointment and payment of remuneration to Smt. Moul Shree Jhunjhunwala (DIN: 00185781) as a Managing Director of the Company for a period of three years effective from 29.05.2022 to 28.05.2025, on the terms and conditions as set out in the Explanatory Statement annexed to the notice convening this meeting and specifically approved with powers to the Board of Directors (which term shall be deemed to include any committee thereof for the time being and from time to time, to which all or any of the powers hereby conferred on the Board by this resolution may have been delegated) to alter, amend, vary and modify the terms and conditions of the said re-appointment and remuneration payable from time to time as they deem fit in such manner and within the limits prescribed under Schedule V to the said Act or any statutory amendment(s) and/or modification(s) thereof:

RESOLVED FURTHER THAT Smt. Moul Shree Jhunjhunwala (DIN: 00185781) as a Managing Director of the Company be and is hereby authorised, empowered and vested with the substantial powers of the Management of the Company for carrying out the affairs and activities of the Company subject to the superintendence, control and direction of the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorised 'Committee' thereof) be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution."

Shri Sheo Shankar Singh proposed the following resolution as an Special Resolution which was seconded by Shri Rajnarayan De.

The Resolution would be put to vote by Ballot at the end of the Meeting.

VOTING THROUGH BALLOT AT AGM

After all the Resolutions were proposed and seconded, the Scrutinizer, Miss Ekta Chhaparia requested to take over for conduct of the voting process. The Scrutinizer accordingly started the voting process by distributing ballot papers to the Members willing to participate in the same. After all the Members had cast their vote, the Scrutinizer took custody of the Ballot Box. The ballot box was

then taken to the registered office and opened in presence of two independent witnesses, not being employee of the Company, for scrutiny of the voting.

SCRUTINIZER’S REPORT ON VOTING

Based on the scrutiny and processing of all votes cast by remote e-voting and by ballot at the AGM, the Scrutinizer prepared and submitted his Consolidated Scrutinizer’s Report to the Chairman. Summary of the voting results of all Resolutions based on the Scrutinizer’s Report is as follows:

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet for the period ended 31st March, 2022 including the Statement of Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors & Auditors thereon.

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No. of Shareholders (A)	No. of Votes (B)	No. of Shareholders (C)	No. of Votes (D)	No. of Shareholders (A+C)	No. of Votes (B+D)	
Assent	5	1035500	7	350	12	1035850	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	5	1035500	7	350	12	1035850	100.0000
Invalid	0	0	0	0	0	0	0

Item No 2: Special Resolution

Re-Appointment of Smt. Moul Shree Jhunjunwala (DIN: 00185781) As a Managing Director of the Company w.e.f. 29.05.2022 For a Further Period of 3 year i.e. till 28.05.2025.

Particulars	Remote e-voting		Voting at AGM via Ballot		Total		Percentage
	No. of Shareholders (A)	No. of Votes (B)	No. of Shareholders (C)	No. of Votes (D)	No. of Shareholders (A+C)	No. of Votes (B+D)	
Assent	3	456100	7	350	10	456450	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	3	456100	7	350	10	456450	100.0000
Invalid	0	0	0	0	0	0	0

Results: Resolution passed by requisite majority.

VOTE OF THANKS

As there was no other business to transact, the Meeting concluded with a Vote of thanks to the Chair.

Date: 12.09.2022

Place: Kolkata

SD/-

DINESH KUMAR PANDEY
CHAIRMAN