

JECO EXPORTS & FINANCE LIMITED

Registered Office, C/O Century Aluminium Mfg. Co. Ltd. Raja Road, P.O. Sukchar, 24 Parganas (North), Kolkata-700115

TEL: (91) (33) 2553 3160, 2523 2443, FAX: (91) (33) 2553 2738

E-MAIL ID: camco@camcoindia.com

Web : www.jecoexports.com

CIN NO: L51109WB1982PLC035005

Date: 28/01/2019

To, The Secretary, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No. C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098 Scrip Code – JECOEXP Series – BE	To, The Secretary, The Calcutta Stock Exchange Limited, Listing Department 7, Lyons Range Kolkata-700001 Scrip Code – 10020034
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Sub: Disclosure of Inter-se transfer of shares between Promoters/Promoter group and Immediate Relatives in accordance with Regulation 10(5) of SEBI (SAST) Regulations, 2011

In Compliance with Regulation 10(5) of SEBI (SAST) Regulation, 2011, we would like to inform you that Mr. Shivanshu Jhunjunwala, being Promoter of M/s. **Jeco Exports & Finance Limited** (hereinafter referred as “the Company”) intended to acquire aggregating 250200 (16.88%) Equity Shares of the company by way of gift without consideration-off-market purchase from his Mother (Immediate Relative and Promoter) 145800 nos. (9.84%) equity shares and from his Father (Immediate Relative and Promoter) 104400 nos. (7.04%) Equity Shares of the company respectively, forming part of the Promoter Group. The details of same are as under:

Date of Transaction on or after	Name of persons (belonging to promoter & promoter group) Transferor/Seller	Name of the person (belonging to promoter & promoter group) Transferee/Acquirer	No of shares proposed to be acquired by way of gift	% of holding
2nd February, 2019	Mrs. Moulshree Jhunjunwala	Mr. Shivanshu Jhunjunwala	145800	9.84
2nd February, 2019	Mr. Vikram Jhunjunwala	Mr. Shivanshu Jhunjunwala	104400	7.04

This being an “inter-se” transfer of shares amongst Immediate Relatives and Promoter Group, the same falls within the exemptions {under regulation 10 (1) (a) (i) and (ii) provided under SEBI (SAST) Regulations, 2011}. Consequent to the above acquisition, the Equity Shareholding of said acquirer in the company will increase from 139100 (9.39%) Equity Shares to 389300 (26.27%) Equity shares (Annexure attached).

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The aggregate holding of Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed).

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledgement the receipt of the same.

Thanking you,

Yours faithfully,

For Jeco Exports & Finance Ltd.
JECO EXPORTS & FINANCE LTD.



Director

Dinesh Kumar Pandey

Designation: Director

DIN: 01676842

Encl.: As above.



JECO EXPORTS & FINANCE LTD							
CIN: L51109WB1982PLC035005							
Regd. Office: Raja Road, P.O. Sukchar, 24 Paraganas (N) Kolkata WB 700115							
List of Promoter/Promoter Group with details of holding as on 14.01.2019							
Sr.No.	Name of Shareholder	Holding prior to proposed Inter se transaction			Inter se transaction on or after 02.02.2019		Holding after proposed Inter se transaction
		No of shares/ voting right	% w.r.t. total share capital of TC	No of shares/ voting right	% w.r.t. total share capital of TC	No of shares/ voting right	
1	MOULSHREE JHUNJHUNWALA (seller)	145800	9.84	145800	9.84	0	0
2	VIKRAM JHUNJHUNWALA (Seller)	104400	7.04	104400	7.04	0	0
3	SHIVANSHU JHUNJHUNWALA (acquirer)	139100	9.39	250200	16.88	389300	26.27
4	RISHIK JHUNJHUNWALA	130000	8.77			130000	8.77
5	SITA DEVI JHUNJHUNWALA	190100	12.83			190100	12.83
6	VIKRAM JHUNJHUNWALA (HUF)	62000	4.18			62000	4.18
	Total	771400	52.05			771400	52.05

Date: 28/01/2019

From,
Shivanshu Jhunjunwala
9 Pretoria Street Middleton Row,
Kolkata-700071

To, The Secretary, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No. C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098 Scrip Code - JECOEXP Series - BE	To, The Secretary, The Calcutta Stock Exchange Limited, Listing Department 7, Lyons Range Kolkata-700001 Scrip Code - 10020034
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Sub: Submission of Disclosure required in accordance with Regulation 10(5) of SEBI (SAST) Regulations, 2011

Ref: Inter-se transfer of shares amongst Promoters/Promoter group and Immediate Relatives.

I, Shivanshu Jhunjunwala, being Promoter of M/s. **Jeco Exports & Finance Limited** (hereinafter referred as "the Company") intended to acquire aggregating 250200 (16.88%) Equity Shares of the company by way of gift without consideration-off-market purchase from my Mother (Immediate Relative and Promoter) 145800 nos. (9.84%) equity shares and from my Father (Immediate Relative and Promoter) 104400 nos. (7.04%) Equity Shares of the company respectively, forming part of the Promoter Group. The details of same are as under:

Date of Transaction on or after	Name of persons (belonging to promoter & promoter group) Transferor/Seller	Name of the person (belonging to promoter & promoter group) Transferee/Acquirer	No of shares proposed to be acquired by way of gift	% of holding
2nd February, 2019	Mrs. Moulshree Jhunjunwala	Mr. Shivanshu Jhunjunwala	145800	9.84
2nd February, 2019	Mr. Vikram Jhunjunwala	Mr. Shivanshu Jhunjunwala	104400	7.04

This being an "inter se" transfer of shares amongst Immediate Relatives and Promoter Group, in term of regulation 10 (1) (a) (i) and (ii) provided under SEBI (SAST) Regulations, 2011.

Consequent to the above acquisition, my holding of the Equity Share in the company will increase from 139100 (9.39%) Equity Shares to 389300 (26.27%) Equity shares (Annexure attached)

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledgement the receipt of the same.

Thanking you,

Yours faithfully,

Shivanshu Jhunjhunwala

Signature: 

Encl.: As above.

Copy to:

M/s. Jeco Exports & Finance Limited

**Regd Office:
Raja Road, P.O. Sukchar,
24 Paraganas (N)
Kolkata WB 700115**

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Jeco Exports & Finance Limited MSEI Scrip Code: JECOEXP CSEI Scrip Code: 10020034
2.	Name of the acquirer(s)	Shivanshu Jhunjunwala
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	The Acquirer is promoter of the target Company and Immediate Relative of sellers.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Moulshree Jhunjunwala Mr. Vikram Jhunjunwala
	b. Proposed date of acquisition	On or after 02nd February, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mrs. Moulshree Jhunjunwala-145800 nos. Mr. Vikram Jhunjunwala- 104400 nos.
	d. Total shares to be acquired as % of share capital of TC	Mrs. Moulshree Jhunjunwala-145800 nos. (9.84% of the total share capital of TC) Mr. Vikram Jhunjunwala- 104400 nos. (7.04% of the total share capital of TC)
	e. Price at which shares are proposed to be Acquired	Nil. Inter se Transfer amongst promoters/promoters group between relatives without consideration, as a gift.
	f. Rationale, if any, for the proposed transfer	Inter se Transfer amongst promoters/promoters group between relatives without consideration, as a gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	Regulation 10(1)(a) (i) and (ii) of the SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	YES

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	YES			
11.	Shareholding details	Before the proposed transaction		After the Proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t Total Share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	139100	9.39	389300	26.27
b	Seller (s)				
	Mrs. Moulshree Jhunjunwala	145800	9.84	NIL	NIL
	Mr. Vikram Jhunjunwala	104400	7.04	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- I, hereby also declare that the all the provisions of Chapter V of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 shall be complied with.

I, hereby also declare that the all the conditions as specified under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 has been duly complied with.

Signature: 

Name: Shivanshu Jhunjunwala

Date: 28/01/2019

Place: KOLKATA