

# JECO EXPORTS & FINANCE LIMITED

Registered Office, C/O Century Aluminium Mfg. Co. Ltd. Raja Road, P.O. Sukchar, 24 Parganas (North), Kolkata-700115  
TEL: (91) (33) 2553 3160, 2523 2443, FAX: (91) (33) 2553 2738  
Website: www.jecoexports.com, E-MAIL ID: compliance.jeco@gmail.com  
**CIN NO: L51109WB1982PLC035005**

November 10, 2023

<b>To, The Secretary, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098 Scrip Code – JECOEXP Series – BE</b>	<b>To, The Secretary, The Calcutta Stock Exchange Limited, Listing Department 7, Lyons Range Kolkata-700001 Scrip Code - 10020034</b>
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**Unit: JECO EXPORTS AND FINANCE LTD**

Dear Sir/Madam,

**Sub:- Outcome of Board Meeting-Standalone Un-Audited Financial Results for the Quarter and Half year ended on 30th September, 2023**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on **10<sup>th</sup> November, 2023**, has inter alia, consider and approved the following: -

1. Standalone Un-Audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2023 along with the Limited Review Report for the Quarter and Half year ended 30th September, 2023.

The Meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4:35 P.M.

This is for your information and record.

Yours faithfully,

For **Jeco Exports & Finance Ltd.**

**Deepa Agarwal**  
Company Secretary





**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To  
The Board of Directors,  
The Jeco Exports and Finance Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of The Jeco Exports and Finance Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vikash Sultania and Associates**

Chartered Accountant  
Firm Reg. No.: 332514E



*Vikash Sultania*

Vikash Sultania  
Proprietor

Membership No: 311429

UDIN- 233114129BGVVEPR3066

Place- Kolkata

Dated- 10/11/2023

**JECO EXPORTS & FINANCE LTD**

CIN:- L51109WB1982PLC035005

Regd. Office :RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs. in Lacs except EPS figure)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>Revenue</b>						
1 a) Revenue from Operation						
Sale of Products	0.73	1.00	0.86	1.73	2.02	3.82
b) Other Income	-	0.03	0.01	0.03	0.56	0.61
<b>Total Income from operations (Net)</b>	<b>0.73</b>	<b>1.03</b>	<b>0.87</b>	<b>1.76</b>	<b>2.58</b>	<b>4.43</b>
<b>Expenses</b>						
a) Finance Cost	-	-	-	-	-	-
b) Purchase of Stock in Trade	0.33	0.83	0.31	1.16	1.64	3.21
c) Changes in Inventories of stock in trade	0.26	0.01	0.40	0.27	(0.05)	(0.15)
d) Employee benefits expense	0.06	0.45	0.31	0.51	0.57	1.02
e) Other expenses	1.18	2.31	1.54	3.49	2.97	4.61
<b>Total Expenses</b>	<b>1.82</b>	<b>3.61</b>	<b>2.56</b>	<b>5.43</b>	<b>5.13</b>	<b>8.69</b>
<b>Profit(+)/ Loss(-) before exceptional items and tax ( 1-2)</b>						
3	(1.10)	(2.58)	(1.69)	(3.67)	(2.55)	(4.26)
4 Exceptional Items	-	-	-	-	-	-
5 <b>Net Profit(+)/ Loss(-) before Tax (3-4)</b>	<b>(1.10)</b>	<b>(2.58)</b>	<b>(1.69)</b>	<b>(3.67)</b>	<b>(2.55)</b>	<b>(4.26)</b>
6 Tax Expenses	-	-	-	-	-	(1.68)
7 <b>Net Profit(+)/ Loss(-) for the period (5-6)</b>	<b>(1.10)</b>	<b>(2.58)</b>	<b>(1.69)</b>	<b>(3.67)</b>	<b>(2.55)</b>	<b>(2.58)</b>
8 <b>Other Comprehensive income, net of tax</b>						
A (i) Items that will not be reclassified to Profit or loss	453.24	105.14	124.61	558.38	79.85	(166.61)
(ii) Income tax related to items that will not be reclassified to Profit or loss	(90.65)	(21.03)	(24.92)	(111.68)	(15.97)	33.32
<b>Total Other Comprehensive income net of tax</b>	<b>362.59</b>	<b>84.11</b>	<b>99.69</b>	<b>446.70</b>	<b>63.88</b>	<b>(133.29)</b>
9 <b>Total Comprehensive income (7+8)</b>	<b>361.49</b>	<b>81.53</b>	<b>98.00</b>	<b>443.03</b>	<b>61.33</b>	<b>(135.87)</b>
10 Paid-up equity share capital (Face Value of Rs 10/- each)	148.20	148.20	148.20	148.20	148.20	148.20
11 <b>EPS for the period ( Rs. ) (not annualised)</b>						
a Basic	(0.07)	(0.17)	(0.11)	(0.25)	(0.17)	(0.17)
b Diluted	(0.07)	(0.17)	(0.11)	(0.25)	(0.17)	(0.17)

- Notes:
- The above results for the quarter and half year ended on 30th September, 2023 were reviewed by the Audit Committee at their meeting held on 10th November, 2023 and thereafter were approved by the Board of Directors at their meeting held on 10th November, 2023.
  - The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.
  - The Statutory Auditors of the company has carried out limited review of the above financial results.
  - Current Tax Provision will be considered at the end of financial year.
  - Segment Reporting as defined in Indian Accounting standard (AS) - 108 is not applicable, since the operations of the Company relate to only single segment
  - Previous period figures have been regrouped/rearranged,recalculated/reclassified, wherever considered necessary.

For Vikash Sultania and Associates

*Vikash Sultania*

Chartered Accountants

Date:- 10/11/2023  
Place:- Kolkata



For and on behalf of the Board  
**JECO EXPORTS & FINANCE LTD.**

*Rajnarayan De*  
Director

Rajnarayan De  
Director  
DIN: 10042934



**JECO EXPORTS & FINANCE LTD**  
**CIN:- L51109WB1982PLC035005**  
**Regd. Office :RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-**  
**700115**

**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER ' 2023**

(Rs. in Lacs)

Particulars	As at 30th September 2023	As at 31st March 2023
	Reviewed	Audited
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents	2.33	2.24
Loans	-	-
Investments	1,121.32	574.82
Inventory	0.47	0.74
Other Financial Assets	0.30	0.30
<b>NON- FINANCIAL ASSETS</b>		
Current Tax Assets (Net)	-	0.08
Other Non-Financial Assets	2.48	6.01
	<b>1,126.90</b>	<b>584.19</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
Payables		
I) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.84	0.93
Other Financial Liabilities	0.56	0.58
<b>NON-FINANCIAL LIABILITIES</b>		
Current Tax Liabilities (Net)	-	-
Deferred Tax Liabilities (Net)	187.50	75.83
<b>EQUITY:</b>		
Equity Share Capital	148.20	148.20
Other Equity	789.80	358.65
<b>Total</b>	<b>1,126.90</b>	<b>584.19</b>

For Vikash Sultania and Associates

*Vikash Sultania*

Chartered Accountants

Date:- 10/11/2023

Place:- Kolkata



For and on behalf of the Board

**JECO EXPORTS & FINANCE LTD.**

*Rajnarayan De*

Director

Rajnarayan De  
Director

DIN: 10042934

**JECO EXPORTS & FINANCE LTD**  
**CIN:- L51109WB1982PLC035005**

**Regd. Office :RAJA ROAD,P.O.SUKCHAR,DIST.24 PARGANAS (NORTH),KOLKATA-700115**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023**

Rs. in Lacs

	<u>Half Year ended 30th</u> <u>September 2023</u>	<u>Half Year ended 30th</u> <u>September 2022</u>
<b>A: CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(3.67)	(2.55)
Adjustments For :		
Provision for Diminution	-	-
Depreciation	-	-
Fair Value Adjustment	-	-
	(3.67)	(2.55)
OPERATING PROFIT BEFORE WORKING CAPITAL		
(Increase)/ Decrease in Inventories	0.27	(0.05)
(Increase)/ Decrease in Other financial assets	-	-
(Increase)/ Decrease in Other non financial assets	3.52	(0.46)
Increase/ (Decrease) in Trade payables and other liabilities	(0.09)	3.08
Increase/ (Decrease) in Other non financial liabilities	(0.02)	0.02
	0.01	0.04
CASH FLOW BEFORE EXTRAORDINARY ITEMS		
Income Tax	(0.08)	0.61
	0.09	(0.58)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES :	(A)	(0.58)
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase)/Sale of Investments (Net)	-	9.00
Sale of Assets	-	-
	-	9.00
NET CASH FROM INVESTING ACTIVITIES :	(B)	9.00
<b>C: CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase in Borrowings	-	-
	-	-
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.09	8.42
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2.24	2.22
CASH & CASH EQUIVALENTS AS AT THE END OF THE PERIOD	2.33	10.64

For Vikash Sultania and Associates

*Vikash Sultania*

Chartered Accountants

Date:- 10/11/2023

Place:- Kolkata



For and on behalf of the Board

**JECO EXPORTS & FINANCE LTD.**

*Rajnarayan De*  
Rajnarayan De  
Director  
DIN: 10042934

*Rajnarayan De*  
Director